



ASX Announcement

ASX Code: ARM

6 June 2019

Aurora Minerals Group of Companies -
Diversified minerals exploration via direct and indirect interests

Peninsula Mines Limited (ASX: PSM)

– 17.25%

✚ Graphite Business Development in
South Korea

Predictive Discovery Limited (ASX: PDI)

– 16.82%

✚ Gold Exploration and Development in
West Africa

Nusantara Resources Limited (ASX: NUS)

– 1.1%

✚ Awak Mas Gold Mine development in
Sulawesi, Indonesia

Project Acquisitions

Project acquisition plan in progress

Contact Details

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Aurora Update

- **On market sale of a parcel of 15M Predictive Discovery Limited (PDI) shares at an aggregate price of 2.9c to realise ~\$430,000**
- **Aurora retains a 16.82% holding in PDI and remains supportive of the company and its strategy to unlock value through its joint venture relationships and identification of new prospects**
- **Sale proceeds to be added to funds from the announced rights issue and used to pursue the project acquisition strategy including project assessment, due diligence and working capital**

Aurora Minerals Limited (the **Company**) is pleased to announce that it has added ~\$430,000 to its cash position, through an on-market sale of 15M PDI shares, to further advance the Company's project acquisition strategy. Recent liquidity in PDI shares presented an opportunity for the Company to divest of the parcel in line with our strategy to position ourselves for asset acquisitions. Aurora retains a 16.82% holding in PDI and remains supportive of PDI and its strategy to unlock value through its joint venture relationships and identification of new prospects.

The Company advises that at this stage the fully underwritten non-renounceable pro-rata entitlement offer continues to progress as outlined in the Prospectus announced on 3 June 2019. The Entitlement Offer is available to all Company shareholders registered on the Record Date (being 5pm WST Thursday, 6 June 2019) whose registered address is in Australia, or subject to certain offer restrictions, New Zealand. The Company continues to monitor its listed investments.

Further Information

Full details of the Entitlement Offer are contained in the prospectus lodged with ASX and to be dispatched to Eligible Shareholders shortly.

Geoff Laing
Managing Director
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