



ASX RELEASE

ASX : ARM
22 July 2014

19.95% owner and
outstanding loan of \$1.35M
in Golden Rim Resources
Limited
(ASX Listed)
Gold
Exploration/Development –
Burkina Faso

17.2% owner of Predictive
Discovery
Exploration/Development –
Burkina Faso

41% owner of
Desert Mines and Metals
Limited
(ASX Listed)
Molybdenum and Tungsten
Exploration – South Korea

Diversified Minerals
Exploration – Western
Australia

Website

www.auroraminerals.com

For information contact:

Martin Pyle – Managing
Director
+61 8 6143 1840
Ken Banks – Investor
Relations
+61 402 079 999

AURORA COMPLETES TRANSACTION WITH AFRICAN LION

WELCOMES MR TIM MARKWELL AS NON- EXECUTIVE DIRECTOR

Aurora Minerals Limited (“**Aurora**” or the “**Company**”) is pleased to announce completion and settlement of the agreement with African Lion 3 Limited (**African Lion**), whereby:

- African Lion has subscribed for 14,975,036 fully paid ordinary shares in the capital of the Company for \$0.059 per share representing approximately 12.8% post placement of Aurora’s issued capital; and
- Aurora has acquired from African Lion 66,691,417 fully paid ordinary shares in the capital of ASX listed Predictive Discovery Limited (**Predictive; ASX:PDI**), in consideration for \$0.01 per Predictive share, representing approximately 17.2% of the fully paid ordinary shares on issue in Predictive .

Details of the agreement have been previously disclosed (refer to ASX announcement dated 14 July 2014).

The directors of Aurora are also pleased to announce the appointment of Mr Tim Markwell as a non-executive director of the Company, with effect from today.

Tim is a qualified geologist having worked in a range of mining and exploration operations principally in Western Australia. He worked as a resources/investment analyst with a West Coast broker and later fund manager before joining African Lion in 2007. Tim has considerable experience in fields including; exploration, resource appraisal, project evaluation, resource company investment and business development.

African Lion is a specialist mining fund established to identify, assess and invest in resource projects in Africa. African Lion is a patient equity investor backed by quality shareholders who have the ability to co-invest and provide equity, debt or mezzanine finance. African Lion and several of its shareholders have had a long and successful track record of investing in Africa and we will greatly benefit from their expertise.

Further information on Aurora Minerals can be found at the company's website www.auroraminerals.com

Aurora Minerals Limited

Martin Pyle
Managing Director
+61 429 999 552

Ken Banks
Investor Relations
+61 402 079 999